

YORKSHIRE, HUMBER AND NORTH EAST SBI Q2 2024

“The **Yorkshire, Humber and North East** Small Business Index (SBI), which measures confidence amongst businesses, **declined substantially** since the previous quarter.”

CONFIDENCE LEVELS

In Yorkshire, Humber and the North East the confidence level currently stands at



Last quarter it stood at +31%

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WAGE GROWTH

Just under two thirds of small businesses

increased the average salary awarded across the business over the last 12 months.



EMPLOYMENT

11%

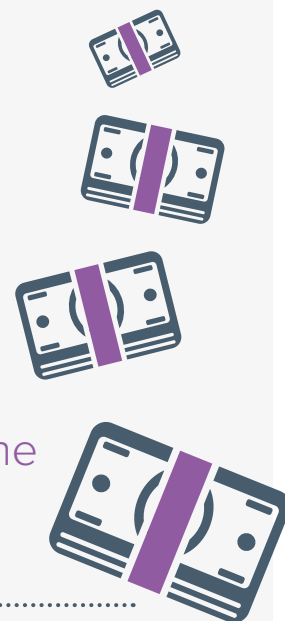
of small businesses in Yorkshire Humber and North East **think they will increase staff** in the next quarter.



GROWTH ASPIRATIONS

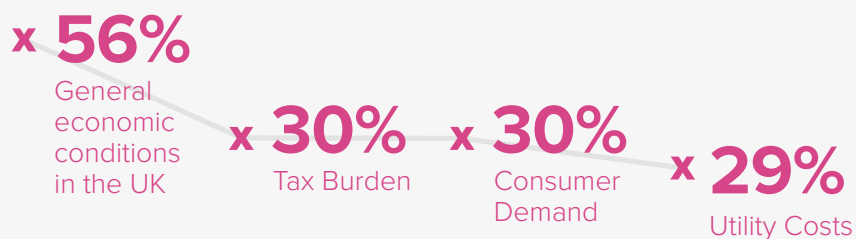
FIFTY-ONE per cent

of small businesses in Yorkshire, Humber and the North East said that their growth aspirations in the **next 12 months were to grow either rapidly or moderately**



BUSINESS CONCERNS

IN YORKSHIRE, HUMBER AND THE NORTH EAST



are the four greatest perceived barriers to growth over the coming twelve months

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